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11 March 2016

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE Non-executive Director appointment – Rolf Tolle

Please find attached an announcement for release to the market.

Yours faithfully,

A handwritten signature in blue ink that reads 'Peter Smiles'.

Peter Smiles
Deputy Company Secretary

Encl.



QBE

MARKET RELEASE

11 March 2016

QBE NON-EXECUTIVE DIRECTOR APPOINTMENT – ROLF TOLLE

QBE Insurance Group Limited is pleased to announce the appointment of Mr Rolf Tolle as a Non-Executive Director effective 11 March 2016.

As Lloyd's first ever Franchise Performance Director, Mr Tolle was one of the main architects of the market's resurgence as a leading force in the international insurance industry. In his approximately seven years in the role, he made material improvements in underwriting, claims and risk management standards in the market, and was consequently awarded the Silver Medal for Services at Lloyd's, an honour bestowed to only a few individuals since its creation in 1917.

Until recently, Mr Tolle was a Director of Beazley Plc and Beazley Furlonge Ltd, where he was a member of their Audit Committee and Risk Committee, including a period as Chairman of the latter.

Mr Marty Becker, Chairman of QBE said: "We are delighted that Rolf has agreed to join the QBE Board. He has many years' experience in specialist insurance and reinsurance businesses, having held senior positions in a number of global companies. His contribution to the success of Lloyd's today cannot be overstated, re-establishing the trust the market enjoys today with clients, regulators and rating agencies.

His understanding of global, specialist insurance markets will be invaluable to QBE and his appointment further complements the depth of insurance and reinsurance expertise on our Board."

Mr Tolle is based in the United Kingdom.

- ENDS -

For further information, please contact:

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