

QBE Insurance Group Limited ABN 28 008 485 014  
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19 April 2017

The Manager  
Market Announcements Office  
ASX Limited  
Level 4  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**QBE announces proposed issue of Senior Notes, intended to be issued in accordance with QBE's Green Bond Framework**

Please find attached an announcement for release to the market.

Yours faithfully,

A handwritten signature in blue ink that reads 'Peter Smiles'.

Peter Smiles  
**Deputy Company Secretary**

Encl.



# MARKET RELEASE

19 April 2017

## QBE ANNOUNCES PROPOSED ISSUE OF SENIOR NOTES, INTENDED TO BE ISSUED IN ACCORDANCE WITH QBE'S GREEN BOND FRAMEWORK

QBE is pleased to announce that it has mandated HSBC Bank plc, Crédit Agricole Corporate and Investment Bank, Lloyds Bank plc and Morgan Stanley & Co. International plc in connection with a proposed issue of Senior Notes to be issued by QBE under its recently established U.S.\$4,000,000,000 Medium Term Note Programme.

Notes are intended to be issued in accordance with QBE's Green Bond Framework. QBE has developed a green bond framework to guide the issuance of notes to further its commitment to sustainability and to finance or refinance investments of the Group in its green bonds portfolio ("Green Bond Framework"). The Green Bond Framework is available on QBE's website at [www.group.qbe.com/corporate-governance/background-documents](http://www.group.qbe.com/corporate-governance/background-documents). Compliance with the QBE's Green Bond Framework is neither a recommendation to buy, sell or hold securities nor a credit rating.

If a transaction eventuates, pricing and further details in relation to the Notes will be the subject of a further announcement.

For further information, please contact:

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QBE Insurance Group Limited is listed on the Australian Securities Exchange and is recognised as one of the top 20 global insurance and reinsurance companies as measured by net earned premium and has operations in 37 countries.

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