

QBE Insurance Group Limited ABN 28 008 485 014
Level 27, 8 Chifley Square, SYDNEY NSW 2000 Australia
GPO Box 82, Sydney NSW 2001
telephone + 612 9375 4444 • facsimile + 612 9231 6104

www.qbe.com



25 May 2017

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Senior Management Update

Please find attached an announcement for release to the market.

Yours faithfully,

A handwritten signature in purple ink that reads 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary

Encl.



MARKET RELEASE

25 May 2017

SENIOR MANAGEMENT UPDATE

QBE Insurance Group Limited (ASX:QBE) is pleased to announce the appointment of Michael Ford as Group Chief Financial Officer.

Michael is currently the Deputy Chief Financial Officer for the Commonwealth Bank of Australia (CBA). He joined the bank in 2005 and held a number of senior finance roles before his appointment as Deputy CFO in 2011. Prior to this he held senior roles at MLC, National Australia Bank's (NAB) wealth management division, and Lendlease Group.

John Neal, Group Chief Executive Officer, said of the appointment, "Michael brings to QBE more than 25 years' experience in finance. In his current role he is responsible for all aspects of the bank's Group Finance Function, this includes Financial Planning & Analysis, Treasury Finance, Capital Forecasting and Stress Testing, Investment Development and Taxation, and leads a team of more than 500 people at one of Australia's largest corporations."

Michael will join QBE in September 2017 and will be based in the company's Head Office in Sydney.

At that time, Pat Regan will relinquish his Group Chief Financial Officer responsibilities and step down from the Board to focus on his permanent role as Chief Executive Officer, Australian & New Zealand Operations.

- ENDS -

For further information, please contact:

Investor Relations

Group Head of Investor Relations
Tony Jackson
Tel: +61 (2) 9375 4364
investor.relations@qbe.com

QBE Insurance Group Limited

ABN 28 008 485 014
8 Chifley Square
SYDNEY NSW 2000
Australia
www.qbe.com

Media Enquiries

David Symons
Cell: +61 (0) 410 559 184
Email: david.symons@qbe.com