



# **Associations Liability Insurance**



## **Associations Liability Insurance**

QBE Hong Kong's Associations Liability Insurance protects a not-for-profit or charitable association against legal liability which it may incur through the conduct of its activities or the provision of services.

# The Product



## Why do Associations need protection?

Despite the charitable or non-profit nature of many associations, such organisations still face rising risk exposures. As a result, the members of an association's management board and management committees may be held responsible for their actions or, in certain circumstances, when they fail to act.

In an environment of increased responsibility and accountability, many associations are now discovering that they can also incur liability through the services that they provide to their members and/or to members of the public.

Having appropriate cover for legal costs and expenses is critical as litigation involving directors, officers and committee members of an association can be both complex and expensive. As a result, it is imperative that directors, officers and committee members of associations have access to specialised and quality legal representation to safeguard their interests in the most effective way.

QBE Hong Kong's Association Liability insurance (Which combines our Professional Indemnity insurance and Directors' & Officers' liability cover) helps protect associations against legal liabilities arising from the conduct of its activities or provision of services. Associations and their management can rest assured that QBE Hong Kong will offer them assistance and protection when needed.



## **QBE Hong Kong's Association Liability insurance**

Provides associations with peace of mind through the knowledge that should they be faced with the prospect of litigation or prosecution, QBE Hong Kong can assist and support them in protecting the assets and reputation of both the association and those responsible for its management.

### **Key benefits**

QBE Hong Kong's Association Liability insurance offers automatic cover for directors, offers secretaries, trustees, committee members, and employees of an association (whether salaried or not) for:

- civil proceedings
- breach of trust
- breach of fiduciary duty or breach of warranty of authority
- successful defence of criminal proceedings
- unlawful default

And includes:

- compensatory awards against directors' and officers' and committee members of the association
- out-of-court settlements
- defence costs and expenses
- costs of appointing legal expertise

### **Our policy coverage**

- **Civil proceedings** - brought against directors, officers and committee members of an association
- **Successful defence of criminal proceedings**
- **Official investigations and inquiries** - including costs and expenses incurred in representing directors, officers and committee members of an association
- **Employee actions** - brought by fellow directors, officers or employees alleging unfair dismissal or unlawful discrimination
- **External positions** - where a director, officer or committee member of the association is representing an association on the board of some other organisation

### **Target customers**

- Community based non-profit associations
- Small-to-medium sized professional industry associations

# Who may claim against directors, officers, secretaries, trustees, committee members, or employees of an association?

**Employees** - employment related matters such as unfair dismissal, unlawful discrimination, sexual harassment, or mismanagement

**Regulatory authorities** - investigation, inquiries or prosecution by regulatory bodies such as the Companies Registry or Inland Revenue department

**General public** - misrepresentation made in any advertising material

**Liquidator or receiver** - a liquidator or receiver may bring a civil action on behalf of the association for alleged breach of duties owed to the association or misappropriation of funds

**Members** - misleading statements or misstatements and/or misappropriation of funds

## How to obtain further information

Should you require further information, please contact your QBE Hong Kong local representative or account manager or visit [www.qbe.com/hk](http://www.qbe.com/hk)

## Important note

The description of coverage contained in this document is a summary of the highlights of the cover available. QBE Hong Kong encourages you to read the Policy wording for a complete description of the terms and conditions. Any claims made are subject to terms, conditions, limitations and exclusions as outlined in the Policy wording of insurance. The summary does not form part of the Policy terms and conditions.

#### **Company Profile** 公司簡介

**QBE Hongkong & Shanghai Insurance Limited (QBE Hong Kong)** offers a comprehensive range of non-life insurance solutions for both corporate and personal customers. QBE Hong Kong is part of the QBE Insurance Group.

**QBE Insurance Group** is a general insurance and reinsurance company with operations in key insurance markets. Listed on the Australian Securities Exchange, QBE Insurance Group is headquartered in Sydney and employs more than 12,000 people in 31 countries and territories.

昆士蘭聯保保險有限公司（昆士蘭保險香港）為企業及個人客戶提供全面的非人壽保險方案，屬昆士蘭保險集團之成員公司。

昆士蘭保險集團為一般保險及再保險公司，業務遍及主要保險市場。昆士蘭保險集團於澳洲證券交易所上市，其總部位於悉尼，在31個國家及地區有超過12,000名員工。



#### **QBE Hongkong & Shanghai Insurance Ltd.**

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